

**FIRST ANNIVERSARY REPORT OF THE
BRITISH AMERICAN INSURANCE
COMPANY LIMITED (in Judicial Management)
JUDICIAL TRUSTEE**

Prepared by: Judith G. Veira in her capacity as the BAICO-JT

Prepared as of November 19th, 2021

Submitted: November 22nd, 2021

**JUDICIAL TRUSTEE OF THE
BRITISH-AMERICAN INSURANCE COMPANY
(IN JUDICIAL MANAGEMENT) (“BAICO”)
EMPLOYEE PENSION PLAN**

ABBREVIATIONS

Appointment Order	Appointment of Judicial Trustee, Mrs. Judith G. Veira as the independent trustee of the assets of the BAICO’s Employee Pension Plan, filed with the Court September 23 rd , 2020, in the matter of BAICO (in Judicial Management) and in the matter of the Insurance Act, CAP 347 of the Statue Laws of The Commonwealth of The Bahamas
1 st Affidavit	Affidavit of Judith Veira, indicating willingness to act in the capacity of the BAICO-JT, filed with the Court on September 23 rd , 2020, to confirm fitness as an independent judicial trustee.
2 nd Affidavit	Affidavit of Judith Veira, filed with the Court November 23 rd , 2020, in compliance with clause 5(g) of the Appointment Order
BAICO (in Judicial Management)	British American Insurance Company Limited (in Judicial Management)
Court	The Supreme Court of The Bahamas
Members	Pension Plan Members of the BAICO Employee’s Pension Plan in the Nine (9) Territories
Plan/Plan Rules	The BAICO Employees’ Pension Plan/Plan Rules as it pertains to the Members from the Nine Territories
Pension Fund/Pension Trust Assets	The Pension Fund, also referred to as the Pension Trust Assets in this report and the 1 st and 2 nd Affidavits, as it pertains to the Members from the Nine Territories
Pension Website	Link is https://www.trinityconsultingservice.com/baico/ , which has updates to Plan Members.
Nine (9) Territories	Anguilla, Antigua, Barbados, Dominica, Grenada, Montserrat, St. Kitts & Nevis, St. Lucia, St. Vincent & the Grenadines.

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USD

United States Currency

XCD

Eastern Caribbean Currency

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The Appointment Order of the Judicial Trustee, Clause 5 (m) requires that the BAICO-JT prepare and file with the Court (with a copy to the Judicial Manager and a copy to be sent to the Pension Plan Members) a report setting out the progress made in the appointment (and enclosing the audited financial statements of the Trust) within 60 days of the one year anniversary of this appointment, and every further anniversary thereafter.

The Appointment Order is dated September 23rd, 2020. However, the Court granted an extension of the time limit to on or before November 23rd, 2020 for the BAICO-JT to comply with clause 5(g) and the Court then granted an extension of the time limit to on or before November 23rd, 2021 to comply with clause 5(m).

This is the first anniversary report to the Court, prepared as of November 19th, 2021 as provided herein.

1. Engagement of an Attorney

The BAICO-JT engaged an Attorney, Janet L. Bostwick, of Bostwick and Bostwick, The Bahamas, to provide legal guidance in the administration of the Appointment Order.

- Selection of Ms. Janet L. Bostwick (also referred to as the Attorney or LB in notes) is confirmed in the BAICO-JT’s 2nd Affidavit filed with the Court on November 23rd, 2020.
- Signed engagement letter submitted to the Attorney on March 22nd, 2021.

2. Clauses 5 (b), 5(c) -Maintenance of Records and Data Protection

- The BAICO-JT takes contemporaneous notes and documentation of matters related to the Appointment Order.
- Maintenance of records is on-going; Refer to item 8 below, “Clauses 5(k) and 5(l) - Audit Accounts”, for audited financial statements as of October 31st, 2021.
- All data files are password protected, Pension Website is encrypted and has a SSL certificate, webmail is subject to monthly security diagnostics test and website and e-mails backed-up monthly – these processes are done by BAICO-JT internally and by an external source, Open Integration Ltd.
- Pension Website hosting and back-ups, as described above, are managed by Open Integration Ltd., a trusted and reputable external source- invoices from Open Integration are on file describing the services in detail.

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3. Clause 5(d) and Clause 5(e) – Bank Account
 - Process to open a bank account commenced November 23rd, 2020; Three banks were contacted.
 - The bank account was opened at the Republic Bank, Kingstown, St. Vincent (formerly Scotia Bank, Kingstown St. Vincent).
 - February 24th, 2021- USD account #5074508 opened.
 - March 22nd, 2021- Bank confirmed that funds were deposited.
 - May 11th, 2021- XCD (Eastern Caribbean Dollar) account #5074545 opened (a requirement of the Bank to pay monthly fees).
 - June 7th, 2021- Bank confirmed that set-up of accounts finalised, including online set-up- **Opening Balance USD2,871,634.55** – refer to “Attachment for Clause 5(d) and 5(e)”.
 - The Bank Account is held separate and apart from any other funds.
 - Judith Veira, in the capacity of BAICO-JT, is the sole signatory to the accounts.

4. Clause 5(g)- Duties of the Trustee
 - Court filing required within 30 days of Appointment.
 - 2nd Affidavit, documenting compliance with the Clause 5(g), was filed with the Court on November 23rd 2020, in compliance with an Extension Order.

5. Clause 5(h) – Updates to Court of filings for 5(g)
 - Refer to letter dated March 15th, 2021 to Mr. Christopher Pennerman, Clerk to Her Ladyship the Hon. Madam Justice Stewart and other documents, including the letter referred to, with email dated October 26th, 2021.

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6. Clause 5(i) -Assess and Quantify the liabilities
- The most recent actuarial valuation of the Pension Plan was performed by Eckler Consulting, valuation date of January 1st, 2020.
 - The results noted that the **Pension Fund of the Plan (or Fund)¹ is significantly underfunded by approximately USD12.8Mn² to USD15.2Mn³.**
 - The underfunded position was communicated to Plan Members in a letter dated June 5th, 2019.
 - Based on the available Trust Assets and contribution data received for the Members as at date of this Report, it is the opinion of the BAICO-JT, that there will be no added value, in fact additional expenses to be incurred against the Trust, if another actuarial valuation were to be performed. Another valuation will in all likelihood come to the same conclusion that the Fund is still significantly underfunded.
7. Clause 5(j) – Methodology to Distribute Assets
- After reasonable costs and expenses are paid, as provided for in the Appointment Order, the remaining Pension Trust Assets will be distributed among eligible Members such that each person receives a Uniform Distribution of the Assets, **to the extent that assets are available;**
 - This proposed methodology is considered to be equitable and non-discriminatory and consistent with the Plan Rules, Section 8 - Refer to “Attachment for item Clause 5(j)”.
 - Based on the currently available Pension Trust Assets and Member Data of the Nine Territories, it is expected that the Trust Assets will only be sufficient to cover Priority Class A, to the extent that Trust Assets are available, as noted in Rules Section 8.02.
 - The work necessary to determine the population of individuals who are eligible to receive a distribution and calculate the amounts to be distributed is on-going.
8. Clauses 5 (k) and 5(l)– Audit Accounts
- Ms. Arrion Barnwell of V.A. Barnwell Associates was engaged to perform the audit.
 - Representation letter, Engagement letter and Letter of Independence are on file.
 - Audit Fee paid was USD4,029, inclusive of VAT – first payment was USD2,000 on November 15th, 2021 and final payment of USD2,029 on November 18th, 2021.
 - Audited financial statements as of October 31st, 2021 - Refer to “Attachment for Clause 5(k) and 5(l)”.

¹ For purposes of this report, the Pension Fund of the Plan is attributable to only the Plan Members in the nine (9) territories for which the BAICO-JT is holding funds.

² Going Concern Basis

³ Solvency/Termination Basis

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9. Clause 6(h)-Powers of the JT- Indemnity Insurance
 - Indemnity Insurance effective November 1st, 2020; a copy of the policy is on file.
 - Policy has been renewed to October 31st, 2022.

10. Clause 6(i) – Applications to the Court
 - Extension of the date to comply with clause 5(g), extension of the date to submit the one-year anniversary report (as provided herein), and the fees of the Attorney were submitted to the Court and prior notice was given, and agreed to, by the attorney for BAICO-JM.

11. Clauses 7, 8 and 9- Professional Fees, Reasonable Costs and Indemnity
 - Professional fees of the BAICO-JT and of the Attorney were noted in the 1st Affidavit and 2nd Affidavit, respectively.
 - Refer to item 8 above “Clauses 5(k) and 5(l)-Audit Accounts”, for the fees and expenses assessed against the Trust as of October 31st, 2021.

12. Clause 13 and Clause 14 – Obligations of Judicial Manager
 - JT sent wire instructions February 14th, 2021 and the JM confirmed that funds were wired on March 12th, 2021, in the amount of USD2,871,634.55.
 - Bank confirmed receipt of funds on March 22nd, 2021.
 - BAICO-JM sent a further USD160.60 on April 1st, 2021.
 - The JM submitted all physical documents (such as, notes, books and 1 CLF share certificate) and soft copy documents (such as, Pensioner’s contact information and contribution data, and other specific details, for each Pension Plan member) during the period November 5th, 2020 to December 10th, 2020, inclusive.

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13. Communication with Pension Plan Members

- Letters from the BAICO-JM were posted on the Pension Website.
- On or before November 23rd, 2020, a Public Notice of Appointment of BAICO-JT was placed in a newspaper of each of the Nine Territories, letters to Members were sent via e-mail/regular mail⁴, and the Pension Website went live – Refer to 2nd Affidavit.
- The above communication included a request for Members to submit their contact information, particularly e-mails (given limited postal service due to the pandemic).
- BAICO-JT continues to respond to numerous phone calls and e-mails from Pension Plan members requesting a status update of the distribution of their funds.
- February 16th, 2021, another e-mail was sent to Members reminding them to update their contact information, and if possible, to ask other Members to submit their contact information, and a reminder that information and updates are posted on the Pension Website.
- BAICO-JT currently has on file e-mail contacts for 98, and physical mailing addresses for 212 of the 294 Members.
- Following the final outcome noted in item 16 below, the BAICO-JT will most likely place another public notice in the newspapers of the territories requesting members to submit updated contact information; correct and complete physical address will be needed to send cheques via registered mail.
- SVG postal Services are slowly coming back online but regional mail is still facing some challenges.

14. Communication with Insurance Regulators

- Informed the Eastern Caribbean regulators of JT appointment via e-mail on November 16th, 2020 and made direct contact by phone on January 6th, 2021.

15. Communication with Superintendent of Insurance in The Bahamas

- BAICO-JM confirmed that the draft 1st Affidavit and application of the appointment of J. Veira as the BAICO-JT was sent to the Insurance Commissioner of The Bahamas (ICB) prior to the hearing of September 23rd, 2020.

⁴ Based on availability of contact information at that time; due to the Pandemic postal service was non-existent outside of St. Vincent, as confirmed in writing by Director of SVG Postal Services; only Members in St. Vincent with a mailing address received a physical letter and all other Members received a letter sent to the available e-mail address.

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16. Data Reconciliation

- BAICO-JT performed a thorough review and reconciliation of Member information across all data files and reports; some minor reconciliation issues remain outstanding⁵ and were submitted to the BAICO-JM (the source of the submitted data), on February 16th, 2021, for his review and input.
- The issue was discussed during an October 28th, 2021 tele-conference with the BAICO-JT, BAICO-JM and the respective attorneys on seeking a swift resolution.
- BAICO-JT submitted a file, on November 1st, 2021, to BAICO-JM of outstanding and/or incomplete contact information – some members have only an e-mail and others have a physical address which seems to be incomplete and would need to be confirmed, in preparation for mailing of cheques via registered mail.
- BAICO-JM has explained that the data originated from the Company’s books and records and was provided to the BAICO-JM by British American Insurance Company (Trinidad) Limited (“BAT”).
- To assist the BAICO-JT, the BAICO-JM has made contact with Eckler, an independent actuarial and consulting firm that performed an actuarial valuation of the pension plan liabilities in July 2010.
- The BAICO-JM has authorised Eckler and BAT to provide the BAICO-JT with any documents and information she may require to assist her in reconciling the data.
- The BAICO-JM has asked the EC Officeholders in each of the territories to confirm whether they could source this contact data. Additionally, it has been recommended to the BAICO-JT that direct contact be made with the EC Officeholders in the event of jurisdiction specific enquiries.
- Based on the responses received from the EC Officeholders, the BAICO-JT will most likely have to place a second public notice requesting the submission of the contact information.
- **Finalisation of data contacts and reconciliation of contribution amounts remains outstanding.**

⁵ Reconciliation by count of members and amount of contributions.

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17. Barbados Pension Plan Members

- The BAICO-JT understands that the Government of Barbados provided financial relief to Pension Plan Members in Barbados, during the course of the Judicial Management of British American Insurance Company (Barbados) Limited (“BA Barbados”).
- Further enquiries are being made to ascertain the identity of the individuals who received relief and confirmation of the amounts they received.
- In view of the above, it is possible that the Government of Barbados (GOB), having paid Barbados Pension Plan Members, could make a subrogated claim against the BAICO Pension Trust Assets
- The then JM of BA Barbados sent a letter dated September 2nd, 2020 to the Minister of Finance in the GOB.
- The Judicial Management of BA Barbados has since been concluded. That entity was subsequently placed into liquidation and the liquidation concluded on 30 September 2021.
- The BAICO-JM has made attempts to obtain clarity on the issue of whether GOB intends to make a subrogated claim against the Pension Trust Assets however, no further information has been obtained as at the date of this report.
- The BAICO-JM is continuing efforts to obtain confirmation of whether GOB intends to submit a subrogated claim. The issue was discussed during an October 28th, 2021 tele-conference with the BAICO-JT, BAICO-JM and the respective attorneys on seeking a swift resolution. Under consideration are the following:
 - BAICO-JM will seek to get detailed information from the BAICO-JM in Barbados as to who got paid, how much etc.
 - BAICO-JT will contact the Insurance Regulator in Barbados for the information in (i) above.
 - Seek to get the Court in the Bahamas to recognise the correspondence in letter dated September 2nd, 2020 and that there has been no response to date from the GOB.
 - The BAICO-JT is considering that the next step will to be request her Attorney (or engage another attorney in Barbados, as allowed by Clause 6(e)/Powers of the JT, but this would be yet another expense against the Trust Assets) to write to the GOB on the matter.
- **A resolution remains outstanding.**

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18. Grenada Pension Plan Members

- A group of six (6) Members from Grenada are seeking leave of the Court to bring an action against BAICO for sums owed to them under the Pension Plan
- BAICO-JT continues to request status updates on the matter.
- The issue was discussed during an October 28th, 2021 tele-conference with the BAICO-JT, BAICO-JM and the respective attorneys on seeking a swift resolution and further updates were provided by the BAICO-JM via e-mail of November 18th, 2021 and verbally on November 19th, 2021.
- The Applicants most recent filing to the court in Grenada was December 2020.
- BAICO’s most recent filing to the court in Grenada was March 2021.
- A hearing took place on November 15th, 2021.
- The BAICO-JT understands that the Grenada Court ordered the JM for BAICO-Grenada to produce a report on the actions being taken by the BAICO-JT to disburse the available funds to the beneficiaries and further understands that this report is to be filed in the Grenada Court on or before December 3rd 2021.
 - However, as at the time of this Report, the BAICO-JT has not had any formal contact from the JM for BAICO-Grenada or from the courts in Grenada, instructing her on the above matter.
- If and when, the formal request is received, the BAICO-JT will consider requests for information from the JM in Grenada in relation to the disbursement of funds.
- Given that this litigation is taking its course through the Grenada Court, with attorneys instructed on both sides, the BAICO-JT has not spent any significant time on this matter, in an effort to save expenses for the Trust.
- However, it is always possible that the BAICO-JT may be required to make submissions to the court in Grenada and apply the Powers of the BAICO-JT as provided for in Clause 6, and applicable expenses may be incurred.
- **A resolution remains outstanding.**

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19. Schedule 1 of the Appointment Order – The JM Trust Assets

- As of October 31st, 2021, the BAICO-JT has in her possession:
 - **USD2,853,347.79 and XCD1,801.53** – held in separate bank accounts at Republic Bank, Kingstown, St. Vincent (refer to “Attachment for Schedule 1 of Appointment Order A and “Attachment for Schedule 1 of Appointment Order B”); and
 - One (1) share in CL Financial Limited (in liquidation) registered in the name of BAICO Employees’ Pension Plan.
- The Pension Trust Assets are subject to monthly bank fees of USD15.00 and XCD\$40.00.
- Foreign exchange rate XCD\$2.70 = USD1.00⁶.

- The Schedule 1 also refers to the right of the Pension Trust to receive a sum equivalent to the value, in excess of USD100,000, of 1,066,311 million CL Financial (in liquidation) shares. The CLF shares were transferred to the Government of the Republic of Trinidad and Tobago (GORTT) on or about September 2015.
- BAICO-JM discussed the above matter with the BAICO-JT on December 22nd, 2020, and submitted to the BAICO-JT related confidential documents.
- BAICO-JT has discussed the matter and shared documents with the Attorney.
- On October 18th, 2021, BAICO-JT instructed her Attorney to discuss the matter further with the attorney for BAICO-JM, Chris Jenkins of Lennox Paton (this was also recommended by BAICO-JM on April 28th, 2021), with the end goal to determine the way forward for the above shares and a final resolution.
- The BAICO-JM (with the agreement of the BAICO-JT) wrote to the Joint Official Liquidator of CL Financial, Mr. Holukoff, to confirm the likelihood of any surplus assets available for the shareholders, letter dated November 4th, 2021 – **we await a response.**
- The BAICO-JT will continue to explore the most appropriate way of determining the value of the CLF Shares.
- **The valuation of the CL Financial Shares remains outstanding.**

The BAICO-JT has documentation on file of all correspondence (verbal and written) applicable to the items above.

⁶ Exchange rate applied in the Eckler Valuation Report.

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In Summary

Notwithstanding that the BAICO-JT has a duty to distribute the Pension Trust Assets as soon as reasonably practicable among the Members and is sensitive to the Members being in immediate need of their funds (as expressed by some in calls and e-mails), and the age of these Members, the BAICO-JT has a duty to confirm the funds available for such distribution.

The confirmation and distribution of those funds is dependent upon three key matters: 1) Will the GOB make a subrogated claim against the Trust Assets; 2) The on-going court case with a group of Members from Grenada and the BAICO-JM; and 3) The valuation of the 1,066,311 CLF (in liquidation) shares. To a lesser extent, is the confirmation by the BAICO-JM of the reconciliation of Members and contributions submitted by the BAICO-JT.

The BAICO-JT must ensure that these outstanding matters (as described in the body of this report) are finalised and payments due to Mrs. Judith Veira, acting in the capacity of the BAICO-JT, Ms. Janet L. Bostwick, the Attorney for the BAICO-JT, and any other related fees and costs, are settled in full before distributing the remaining funds to the Pension Plan Members.

The BAICO-JT is hopeful that she will get responses/updates to the outstanding matters mentioned in this Report in the very near future to facilitate the distribution process of all Pension Trust Assets. It is likely that all outstanding matters will not be resolved by the end of the year, and if that is the case, the BAICO-JT will consider submitting a Plan of Arrangement to the Court, which would seek to make an interim distribution to Members. If the proposed Plan of Arrangement is approved by the Court, the BAICO-JT will process the partial distribution as soon as is feasible after Court approval is received.

The BAICO-JT will continue to make every effort possible to have all outstanding items come to a full resolution as soon as possible, and complete the discharge of her duties, while being mindful of expenses against the Trust.

Yours Sincerely



Judith G. Veira
BAICO-JT



Your CURRENT ACCOUNT Account Summary

REPUBLIC BANK
P.O. BOX 237
KINGSTOWN



<https://republicbankstvincent.com>



JUDICIAL TRUSTEE OF THE BRITISH AMERICAN
INSURANCE COMPANY EMPLOYEE PENSION PLAN ASSET
CANE GARDEN
KINGSTOWN
ST. VINCENT VC010

Account Number: 5074508
Transit Number: 13375
Statement Period: 24FEB21 to 28FEB21

5074508 - CURRENT ACCOUNT - USD

Account Summary

No. of Deposits	0	Service Charges	\$ 0.00
Deposits	\$ 0.00	Record Keeping Fees	\$ 0.00
No. of Withdrawals	0	Total Interest Paid	\$ 0.00
Withdrawals	\$ 0.00	Interest Rate	0.00%
Enclosures	0		



Your CURRENT ACCOUNT Account Summary

JUDICIAL TRUSTEE OF THE BRITISH A
5074508



<https://republicbankstvincent.com>

Transactions (Withdrawals & Deposits) - 5074508

Transaction Date	Description	Amount	Balance
	OPENING BALANCE		\$ 0.00
	CLOSING BALANCE		\$ 0.00

SERVICE CHARGE DETAILS: 337_0005074508

Service Charge Period:	24FEB21 - 28FEB21
Service Charge Paid This Period:	No - Insufficient Account Balance
Monthly Fee:	\$ 2.68
* Transactional Fees:	\$ 0.00
Rebate:	\$ 0.00
Total Charges:	\$ 2.68

* Transactional Fee Breakdown

Transaction Type	Transaction Description	Channel	Total \$ Amount of Transactions	# of Transactions Done	Rate per Transaction	# of Transactions Free	Fees Accumulated
			\$ 0.00		\$ 0.00		\$ 0.00
* Total Transactional Fees:							\$ 0.00



Your CURRENT ACCOUNT Account Summary

REPUBLIC BANK
P.O. BOX 237
KINGSTOWN



<https://republicbankstvincent.com>



JUDICIAL TRUSTEE OF THE BRITISH AMERICAN
INSURANCE COMPANY EMPLOYEE PENSION PLAN ASSET
CANE GARDEN
KINGSTOWN
ST. VINCENT VC010

Account Number: 5074508
Transit Number: 13375
Statement Period: 28FEB21 to 31MAR21

5074508 - CURRENT ACCOUNT - USD

Account Summary

No. of Deposits	1	Service Charges	\$ 17.68
Deposits	\$ 2,871,634.55	Record Keeping Fees	\$ 0.00
No. of Withdrawals	2	Total Interest Paid	\$ 0.00
Withdrawals	\$ 17.68	Interest Rate	0.00%
Enclosures	0		



Your CURRENT ACCOUNT Account Summary

JUDICIAL TRUSTEE OF THE BRITISH A
5074508



<https://republicbankstvincent.com>

Transactions (Withdrawals & Deposits) - 5074508

Transaction Date	Description	Amount	Balance
	OPENING BALANCE		\$ 0.00
19MAR	WIRE TRANSFER CREDIT - 438753 B/OBAINSURANCE438753	\$ 2,871,634.55 +	\$ 2,871,634.55
22MAR	SERVICE CHARGE For 22MAR21	\$ 2.68 -	\$ 2,871,631.87
31MAR	SERVICE CHARGE For 31MAR21	\$ 15.00 -	\$ 2,871,616.87
	CLOSING BALANCE		\$ 2,871,616.87



Your CURRENT ACCOUNT Account Summary

JUDICIAL TRUSTEE OF THE BRITISH A
5074508



<https://republicbankstvincent.com>



SERVICE CHARGE DETAILS: 337_0005074508

Service Charge Period: 24FEB21 - 28FEB21

Service Charge Paid This Period: Paid

Monthly Fee: \$ 2.68
*** Transactional Fees:** \$ 0.00
Rebate: \$ 0.00
Total Charges: \$ 2.68

* Transactional Fee Breakdown

Transaction Type	Transaction Description	Channel	Total \$ Amount of Transactions	# of Transactions Done	Rate per Transaction	# of Transactions Free	Fees Accumulated
			\$ 0.00		\$ 0.00		\$ 0.00
* Total Transactional Fees:							\$ 0.00

SERVICE CHARGE DETAILS: 337_0005074508

Service Charge Period: 1MAR21 - 31MAR21

Service Charge Paid This Period: Paid

Monthly Fee: \$ 15.00
*** Transactional Fees:** \$ 0.00
Rebate: \$ 0.00
Total Charges: \$ 15.00

* Transactional Fee Breakdown

Transaction Type	Transaction Description	Channel	Total \$ Amount of Transactions	# of Transactions Done	Rate per Transaction	# of Transactions Free	Fees Accumulated
			\$ 0.00		\$ 0.00		\$ 0.00
* Total Transactional Fees:							\$ 0.00

SECTION 8
ALTERATION, AMENDMENT AND TERMINATION

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8.01 ALTERATION AND AMENDMENT OF THE PLAN

The Board shall have the right, at any time and for any reason, to alter or amend any or all of the provisions of the Plan; provided, however, no such alteration or amendment shall reduce the then-nonforfeitable portion of any Participant's Accrued Benefit derived from prior contributions by the Company.

8.02 TERMINATION OF THE PLAN

The Board expects to continue this plan indefinitely; however, the Board reserves the right to terminate the Plan and to eliminate contributions by the Company thereunder at any time. In the event of the termination of the Plan or elimination of contributions under the Plan, the rights of all Participants to benefits accrued to the date of such termination or elimination of contributions to the extent funded as of such date, shall be nonforfeitable. No such action shall alter the Plan or its operation with respect to Participants who have retired under the Plan or its operation with respect to participants who have retired under the Plan prior to such action.

Upon receipt' of written notice of termination of the Plan the Committee shall arrange for the Fund to be apportioned and distributed after preparing a list of Participants showing for each as of the date of Plan termination the following:

For each active Participant, the amount of his Accrued Benefit.

In the event of termination of the Plan, the Committee shall allocate the assets of the Fund (available to provide benefits) among the Participants and their beneficiaries under the Plan, in the following order:

Priority Class (A):

The portion of participants' Accrued Benefits which is derived from required Participant Contributions.

Priority Class (B):

In the case of benefits payable as an annuity, equally among Participants and beneficiaries whose benefits were in pay status.

Priority Class (C):

Equally, between all active Participants who are eligible for retirement.

Priority Class (D):

Equally between all other active and terminated Participants entitled to vested Accrued Benefits.

Priority Class (E):

Equally between all other active Participants entitled to non-vested Accrued Benefits.

The Committee shall distribute the assets of the Fund to provide in full the benefits in each priority class. If the assets are insufficient to provide the benefits in full for any class, such assets are to be allocated in full to provide such uniform percentage of benefits to the extent possible. Any residual assets of the Plan may be distributed to the Company after all liabilities of the Plan to Participants and their beneficiaries have been satisfied.

**BRITISH AMERICAN INSURANCE COMPANY LIMITED (IN JUDICIAL
MANAGEMENT) EMPLOYEE PENSION PLAN TRUST**

**FINANCIAL STATEMENTS
FOR THE PERIOD SEPTEMBER 23, 2020 TO OCTOBER 31, 2021**



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JUDICIAL TRUSTEE

Mrs. Judith Veira, BA Hons. Actuarial Science, FSA, C.Dir

BANKERS

Republic Bank (EC) Limited

AUDITORS

V. A. Barnwell Associates
Chartered Accountants
Vigie Highway
Box 2761
Cane Hall
St. Vincent and the Grenadines

Independent Auditors' Report

To the Judicial Trustee of
British American Insurance Company Limited (In Judicial Management)
Employee Pension Plan Trust

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the financial statements of **British American Insurance Company Limited (In Judicial Management) Employee Pension Plan Trust** (the Trust), which comprise the statement of financial position as at October 31, 2021, and the statement of movement in fund balance, statement of profit or loss and cash flows for the period then ended, and notes to the financial statements, including significant accounting policies and other explanatory information.

In our opinion, except for the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of **British American Insurance Company Limited (In Judicial Management) Employee Pension Plan Trust** as at October 31, 2021, and its financial performance and cash flows for the period then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Qualified Opinion

The Trust has not accounted for 1,066,312 shares of CL Financial Limited (in Liquidation) which vest in it. We were unable to obtain sufficient appropriate audit evidence about the fair value of the Trust's investment in CL Financial Limited (in Liquidation) as at October 31, 2021 because of the lack of financial information. Consequently, we were unable to determine whether any adjustments to the financial statements were necessary.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in St. Vincent and the Grenadines, and we have fulfilled our ethical responsibilities in accordance with these requirements and IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Non-Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Trust's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. "Reasonable assurance" is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, then we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

A handwritten signature in black ink that reads "V. A. Barnwell Associates". The signature is written in a cursive, flowing style.

November 17, 2021

V. A. Barnwell Associates

Cane Hall, St. Vincent and the Grenadines

British American Insurance Company Limited (In Judicial Management)

Employee Pension Plan Trust

Statement of Financial Position

As of October 31, 2021

(in U.S. dollars)

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	Notes	2021 \$
ASSETS		
Current Assets		
Cash and cash equivalents		<u>2,854,015</u>
Current Liabilities		
Accounts payable and accrued liabilities		<u>4,000</u>
Net Assets		<u><u>2,850,015</u></u>
Fund Balance		
Restricted fund		<u><u>2,850,015</u></u>

The accompanying notes form an integral part of these financial statements.

APPROVED ON BEHALF OF THE TRUST:-



Judith Veira
Judicial Trustee

British American Insurance Company Limited (In Judicial Management)

Employee Pension Plan Trust

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Statement of Changes in Fund Balance

For the Period September 23, 2020 to October 31, 2021

(in U.S. dollars)

Balance at September 23, 2020	0
Receipt of designated trust funds	2,871,795
Net loss for the period	<u>(21,780)</u>
Balance at October 31, 2021	<u><u>2,850,015</u></u>

British American Insurance Company Limited (In Judicial Management)

Employee Pension Plan Trust

Statement of Changes in Fund Balance

For the Period September 23, 2020 to October 31, 2021

(in U.S. dollars)

6

	Unrestricted Funds 2021 \$
	Notes
Resources Expended	
Governance costs	(21,780)
Total Resources Expended	<u>(21,780)</u>
Net Loss for the Year	<u>(21,780)</u>

The accompanying notes form an integral part of these financial statements.

British American Insurance Company Limited (In Judicial Management)

Employee Pension Plan Trust

Statement of Changes in Fund Balance

For the Period September 23, 2020 to October 31, 2021

(in U.S. dollars)

6

	2021
	Note
	\$
Cash Flows from Operating Activities	
Net loss for the period	(21,780)
Increase in accounts payable and accrued liabilities	4,000
Net Cash Used in Operating Activities	<u>(17,780)</u>
Cash Flows from Financing Activity	
Receipt of trust fund	<u>2,871,795</u>
Net Movement in Cash and Cash Equivalents	2,854,015
Cash and Cash Equivalents - Beginning of Period	<u>0</u>
Net Cash and Cash Equivalents - End of Period	<u><u>2,854,015</u></u>

The accompanying notes form an integral part of these financial statements.

British American Insurance Company Limited (In Judicial Management)

Employee Pension Plan Trust

Statement of Changes in Fund Balance

For the Period September 23, 2020 to October 31, 2021

(in U.S. dollars)

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Note 1	Nature of the Trust and its Business
Note 2	Principal Activity
Note 3	Date of Authorisation of Issue
Note 4	Summary of Significant Accounting Policies
Note 5	Critical Accounting Estimates and Judgments
Note 6	Financial Instruments
Note 7	Cash and Cash Equivalents
Note 8	Accounts Payable and Accrued Liabilities
Note 9	Governance Costs

British American Insurance Company Limited (In Judicial Management) Employee Pension Plan Trust

Notes to the Financial Statements

For the Period September 23, 2020 to October 31, 2021

(in U.S. dollars)

1. Nature of the Trust and its Business

British American Insurance Company Limited (In Judicial Management) Employee Pension Plan Trust (the “Company”) was established on September 23, 2020 by way of a Judicial Trustee Appointment order of the Supreme Court of the Commonwealth of the Bahamas pursuant to the Judicial Trustee Act and Section 79 (6) of the Insurance Act, Chapter 347 (as amended).

The Trust is operated in St. Vincent and the Grenadines by the Judicial Trustee who is responsible for ascertaining, collecting, administering and realising the Pension Trust assets.

The Pension Trust assets include assets which were held on trust by the Judicial Manager of British American Insurance Company Limited and which have been vested in the Trust.

2. Date of Authorisation

These financial statements were authorised for issuance on November 17, 2021 by the Judicial Trustee.

3. Basis of Preparation

Statement of Compliance

The financial statements have been prepared in accordance with International Financial Reporting Standards (“IFRSs”) as issued and adopted by the International Accounting Standards Board (“IASB”).

4. Significant Accounting Policies

a. Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, deposits held on call with banks, other short-term highly liquid financial assets with original maturities of three months or less.

b. Foreign Currency Translation

i) *Functional and presentation currency*

The functional currency is the Eastern Caribbean dollar, the currency of the primary economic environment in which the Trust operates.

All amounts in the financial statements have been translated from the functional currency, the Eastern Caribbean dollar, to the United States dollar, which is the Trust’s presentation currency.

The rate of translation from Eastern Caribbean dollar to the United States dollar is 2.70:1 for the purposes of these financial statements.

4. Significant Accounting Policies (Cont'd)**b. Foreign Currency Translation (Cont'd)****ii) Transactions and balances**

Monetary assets and liabilities denominated in currencies other than the functional currency of the Trust are translated into the functional currency using the rate of exchange prevailing at the balance sheet date. Income and expenses are translated at rates of exchange in effect on the transaction dates. Foreign exchange gains and losses are recognised in the statement of profit or loss.

c. Accounts Payable and Accrued Liabilities

Accounts payable and accrued liabilities are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

5. Financial Risk Management

The Trust is exposed to a variety of financial risks: credit, liquidity, and market risk.

Financial Risks**i) Credit Risk**

Credit risk is the exposure that a counter-party to a financial instrument is unable to meet an obligation, thereby causing a financial loss to the Trust.

Financial assets which potentially expose the Trust to concentrations of credit risk consist primarily of cash at bank. Management does not believe significant credit risk exists at October 31, 2021.

ii) Liquidity Risk

Liquidity risk is the risk that the Trust will encounter difficulty in meeting obligations as they become due.

The Trust's financial liabilities are contractually due within 12 months. Balances due within 12 months equal their carrying balances as the impact of discounting is not significant. Management does not believe significant liquidity risk exists at October 31, 2021.

	1 Year	Total
	\$	\$
Accruals	4,000	4,000

iii) Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate as a result of changes in market factors. Market risk comprises three types of risk: foreign exchange rates (currency risk), market interest rates (interest rate risk), and market prices (price risk).

5. Financial Risk Management (Cont'd)**Currency Risk**

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Trust is not significantly exposed to foreign exchange risk because of the following:

The majority of the Trust's assets, liabilities, and earnings are denominated in United States dollars;

The Eastern Caribbean dollar is pegged to the United States dollar.

Interest Rate Risk

Interest rate risk is price volatility produced by changes in the overall level of interest rates. The Trust does not have any exposure to interest rate risk.

Price Risk

Price risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting the market. The Trust is not exposed to price risk as none of the Trust's financial assets or liabilities are traded in a formal market.

6. Fair Value Measurements

Fair value amounts represent estimates of the consideration that would currently be agreed upon between knowledgeable, willing parties who are under no compulsion to act and is best evidenced by a quoted market value, if one exists.

Management has assessed that the carrying values of its financial assets and liabilities approximate their fair values since none of the Trust's financial assets or liabilities are traded in a formal market.

7. Cash and Cash Equivalents

	2021 \$
Cash at bank and in hand	2,854,015

8. Accounts Payable and Accrued Liabilities

	2021 \$
Audit fees payable	4,000

British American Insurance Company Limited (In Judicial Management)

Employee Pension Plan Trust

Notes to the Financial Statements

For the Period September 23, 2020 to October 31, 2021

(in U.S. dollars)

12

9. Governance Costs

	2021
	\$
Advertising	1,791
Audit	4,000
Bank charges	196
Courier services	201
Foreign exchange loss	4
Insurance	972
Office supplies	52
Professional fees	12,825
Website development	1,739
	<hr/>
	21,780
	<hr/> <hr/>

Your CURRENT ACCOUNT Account Summary

REPUBLIC BANK
 P.O. BOX 237
 KINGSTOWN



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JUDICIAL TRUSTEE OF THE BRITISH AMERICAN
 INSURANCE COMPANY EMPLOYEE PENSION PLAN ASSET
 CANE GARDEN
 KINGSTOWN
 ST. VINCENT VC010

Account Number: 5074508
Transit Number: 13375
Statement Period: 24FEB21 to 28FEB21

5074508 - CURRENT ACCOUNT - USD

Account Summary

No. of Deposits	0	Service Charges	\$ 0.00
Deposits	\$ 0.00	Record Keeping Fees	\$ 0.00
No. of Withdrawals	0	Total Interest Paid	\$ 0.00
Withdrawals	\$ 0.00	Interest Rate	0.00%
Enclosures	0		

Your CURRENT ACCOUNT Account Summary

JUDICIAL TRUSTEE OF THE BRITISH A
 5074508

<https://republicbankstvincent.com>
Transactions (Withdrawals & Deposits) - 5074508

Transaction Date	Description	Amount	Balance
	OPENING BALANCE		\$ 0.00
	CLOSING BALANCE		\$ 0.00

SERVICE CHARGE DETAILS: 337_0005074508

Service Charge Period: 24FEB21 - 28FEB21
Service Charge Paid This Period: No - Insufficient Account Balance

Monthly Fee:	\$ 2.68
* Transactional Fees:	\$ 0.00
Rebate:	\$ 0.00
Total Charges:	\$ 2.68

*** Transactional Fee Breakdown**

Transaction Type	Transaction Description	Channel	Total \$ Amount of Transactions	# of Transactions Done	Rate per Transaction	# of Transactions Free	Fees Accumulated
			\$ 0.00		\$ 0.00		\$ 0.00
* Total Transactional Fees:							\$ 0.00

Your CURRENT ACCOUNT Account Summary

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JUDICIAL TRUSTEE OF THE BRITISH AMERICAN
 INSURANCE COMPANY EMPLOYEE PENSION PLAN ASSET
 CANE GARDEN
 KINGSTOWN
 ST. VINCENT VC010

Account Number: 5074508
Transit Number: 13375
Statement Period: 28FEB21 to 31MAR21

5074508 - CURRENT ACCOUNT - USD

Account Summary

No. of Deposits	1	Service Charges	\$ 17.68
Deposits	\$ 2,871,634.55	Record Keeping Fees	\$ 0.00
No. of Withdrawals	2	Total Interest Paid	\$ 0.00
Withdrawals	\$ 17.68	Interest Rate	0.00%
Enclosures	0		

Your CURRENT ACCOUNT Account Summary

JUDICIAL TRUSTEE OF THE BRITISH A
5074508



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Transactions (Withdrawals & Deposits) - 5074508

Transaction Date	Description	Amount	Balance
	OPENING BALANCE		\$ 0.00
19MAR	WIRE TRANSFER CREDIT - 438753 B/OBAINSURANCE438753	\$ 2,871,634.55 +	\$ 2,871,634.55
22MAR	SERVICE CHARGE For 22MAR21	\$ 2.68 -	\$ 2,871,631.87
31MAR	SERVICE CHARGE For 31MAR21	\$ 15.00 -	\$ 2,871,616.87
	CLOSING BALANCE		\$ 2,871,616.87

Your CURRENT ACCOUNT Account Summary

JUDICIAL TRUSTEE OF THE BRITISH A
 5074508

<https://republicbankstvincent.com>

SERVICE CHARGE DETAILS: 337_0005074508
Service Charge Period: 24FEB21 - 28FEB21

Service Charge Paid This Period: Paid

Monthly Fee:	\$ 2.68
* Transactional Fees:	\$ 0.00
Rebate:	\$ 0.00
Total Charges:	\$ 2.68

*** Transactional Fee Breakdown**

Transaction Type	Transaction Description	Channel	Total \$ Amount of Transactions	# of Transactions Done	Rate per Transaction	# of Transactions Free	Fees Accumulated
			\$ 0.00		\$ 0.00		\$ 0.00
* Total Transactional Fees:							\$ 0.00

SERVICE CHARGE DETAILS: 337_0005074508
Service Charge Period: 1MAR21 - 31MAR21

Service Charge Paid This Period: Paid

Monthly Fee:	\$ 15.00
* Transactional Fees:	\$ 0.00
Rebate:	\$ 0.00
Total Charges:	\$ 15.00

*** Transactional Fee Breakdown**

Transaction Type	Transaction Description	Channel	Total \$ Amount of Transactions	# of Transactions Done	Rate per Transaction	# of Transactions Free	Fees Accumulated
			\$ 0.00		\$ 0.00		\$ 0.00
* Total Transactional Fees:							\$ 0.00

Your CURRENT ACCOUNT Account Summary

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JUDICIAL TRUSTEE OF THE BRITISH AMERICAN
INSURANCE COMPANY EMPLOYEE PENSION PLAN ASSET
CANE GARDEN
KINGSTOWN
ST. VINCENT VC010

Account Number: 5074508
Transit Number: 13375
Statement Period: 31MAR21 to 30APR21

5074508 - CURRENT ACCOUNT - USD**Account Summary**

No. of Deposits	1	Service Charges	\$ 15.00
Deposits	\$ 160.60	Record Keeping Fees	\$ 0.00
No. of Withdrawals	1	Total Interest Paid	\$ 0.00
Withdrawals	\$ 15.00	Interest Rate	0.00%
Enclosures	0		

Your CURRENT ACCOUNT Account Summary

JUDICIAL TRUSTEE OF THE BRITISH A
5074508



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Transactions (Withdrawals & Deposits) - 5074508

Transaction Date	Description	Amount	Balance
	OPENING BALANCE		\$ 2,871,616.87
01APR	WIRE TRANSFER CREDIT - 582649 B/OBRITAMR582649	\$ 160.60 +	\$ 2,871,777.47
30APR	SERVICE CHARGE For 30APR21	\$ 15.00 -	\$ 2,871,762.47
	CLOSING BALANCE		\$ 2,871,762.47

Your CURRENT ACCOUNT Account Summary

JUDICIAL TRUSTEE OF THE BRITISH A
 5074508

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SERVICE CHARGE DETAILS: 337_0005074508
Service Charge Period: 1MAR21 - 31MAR21

Service Charge Paid This Period: Paid

Monthly Fee:		\$ 15.00
* Transactional Fees:		\$ 0.00
Rebate:		\$ 0.00
Total Charges:		\$ 15.00

*** Transactional Fee Breakdown**

Transaction Type	Transaction Description	Channel	Total \$ Amount of Transactions	# of Transactions Done	Rate per Transaction	# of Transactions Free	Fees Accumulated
			\$ 0.00		\$ 0.00		\$ 0.00
* Total Transactional Fees:							\$ 0.00

SERVICE CHARGE DETAILS: 337_0005074508
Service Charge Period: 1APR21 - 2MAY21

Service Charge Paid This Period: Paid

Monthly Fee:		\$ 15.00
* Transactional Fees:		\$ 0.00
Rebate:		\$ 0.00
Total Charges:		\$ 15.00

*** Transactional Fee Breakdown**

Transaction Type	Transaction Description	Channel	Total \$ Amount of Transactions	# of Transactions Done	Rate per Transaction	# of Transactions Free	Fees Accumulated
			\$ 0.00		\$ 0.00		\$ 0.00
* Total Transactional Fees:							\$ 0.00

Your CURRENT ACCOUNT Account Summary

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JUDICIAL TRUSTEE OF THE BRITISH AMERICAN
INSURANCE COMPANY EMPLOYEE PENSION PLAN ASSET
CANE GARDEN
KINGSTOWN
ST. VINCENT VC010

Account Number: 5074508
Transit Number: 13375
Statement Period: 30APR21 to 31MAY21

5074508 - CURRENT ACCOUNT - USD**Account Summary**

No. of Deposits	0	Service Charges	\$ 15.00
Deposits	\$ 0.00	Record Keeping Fees	\$ 0.00
No. of Withdrawals	1	Total Interest Paid	\$ 0.00
Withdrawals	\$ 15.00	Interest Rate	0.00%
Enclosures	0		

Your CURRENT ACCOUNT Account Summary**JUDICIAL TRUSTEE OF THE BRITISH A**
5074508<https://republicbankstvincent.com>**Transactions (Withdrawals & Deposits) - 5074508**

Transaction Date	Description	Amount	Balance
	OPENING BALANCE		\$ 2,871,762.47
31MAY	SERVICE CHARGE For 31MAY21	\$ 15.00 -	\$ 2,871,747.47
	CLOSING BALANCE		\$ 2,871,747.47

Your CURRENT ACCOUNT Account Summary

JUDICIAL TRUSTEE OF THE BRITISH A
 5074508

<https://republicbankstvincent.com>

SERVICE CHARGE DETAILS: 337_0005074508
Service Charge Period: 1APR21 - 2MAY21

Service Charge Paid This Period: Paid

Monthly Fee:	\$ 15.00
* Transactional Fees:	\$ 0.00
Rebate:	\$ 0.00
Total Charges:	\$ 15.00

*** Transactional Fee Breakdown**

Transaction Type	Transaction Description	Channel	Total \$ Amount of Transactions	# of Transactions Done	Rate per Transaction	# of Transactions Free	Fees Accumulated
			\$ 0.00		\$ 0.00		\$ 0.00
* Total Transactional Fees:							\$ 0.00

SERVICE CHARGE DETAILS: 337_0005074508
Service Charge Period: 3MAY21 - 31MAY21

Service Charge Paid This Period: Paid

Monthly Fee:	\$ 15.00
* Transactional Fees:	\$ 0.00
Rebate:	\$ 0.00
Total Charges:	\$ 15.00

*** Transactional Fee Breakdown**

Transaction Type	Transaction Description	Channel	Total \$ Amount of Transactions	# of Transactions Done	Rate per Transaction	# of Transactions Free	Fees Accumulated
			\$ 0.00		\$ 0.00		\$ 0.00
* Total Transactional Fees:							\$ 0.00



Your CURRENT ACCOUNT Account Summary

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JUDICIAL TRUSTEE OF THE BRITISH AMERICAN
 INSURANCE COMPANY EMPLOYEE PENSION PLAN ASSET
 CANE GARDEN
 KINGSTOWN
 ST. VINCENT VC010

Account Number: 5074508
Transit Number: 13375
Statement Period: 31MAY21 to 30JUN21

5074508 - CURRENT ACCOUNT - USD

Account Summary

No. of Deposits	0	Service Charges	\$ 15.00
Deposits	\$ 0.00	Record Keeping Fees	\$ 0.00
No. of Withdrawals	2	Total Interest Paid	\$ 0.00
Withdrawals	\$ 759.00	Interest Rate	0.00%
Enclosures	0		

Your CURRENT ACCOUNT Account Summary**JUDICIAL TRUSTEE OF THE BRITISH A**
5074508<https://republicbankstvincent.com>**Transactions (Withdrawals & Deposits) - 5074508**

Transaction Date	Description	Amount	Balance
	OPENING BALANCE		\$ 2,871,747.47
11JUN	FOREX DEBIT	\$ 744.00 -	\$ 2,871,003.47
30JUN	SERVICE CHARGE For 30JUN21	\$ 15.00 -	\$ 2,870,988.47
	CLOSING BALANCE		\$ 2,870,988.47

Your CURRENT ACCOUNT Account Summary

JUDICIAL TRUSTEE OF THE BRITISH A
 5074508

<https://republicbankstvincent.com>

SERVICE CHARGE DETAILS: 337_0005074508
Service Charge Period: 3MAY21 - 31MAY21

Service Charge Paid This Period: Paid

Monthly Fee:	\$ 15.00
* Transactional Fees:	\$ 0.00
Rebate:	\$ 0.00
Total Charges:	\$ 15.00

*** Transactional Fee Breakdown**

Transaction Type	Transaction Description	Channel	Total \$ Amount of Transactions	# of Transactions Done	Rate per Transaction	# of Transactions Free	Fees Accumulated
			\$ 0.00		\$ 0.00		\$ 0.00
* Total Transactional Fees:							\$ 0.00

SERVICE CHARGE DETAILS: 337_0005074508
Service Charge Period: 1JUN21 - 30JUN21

Service Charge Paid This Period: Paid

Monthly Fee:	\$ 15.00
* Transactional Fees:	\$ 0.00
Rebate:	\$ 0.00
Total Charges:	\$ 15.00

*** Transactional Fee Breakdown**

Transaction Type	Transaction Description	Channel	Total \$ Amount of Transactions	# of Transactions Done	Rate per Transaction	# of Transactions Free	Fees Accumulated
			\$ 0.00		\$ 0.00		\$ 0.00
* Total Transactional Fees:							\$ 0.00

Your CURRENT ACCOUNT Account Summary

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JUDICIAL TRUSTEE OF THE BRITISH AMERICAN
INSURANCE COMPANY EMPLOYEE PENSION PLAN ASSET
CANE GARDEN
KINGSTOWN
ST. VINCENT VC010

Account Number: 5074508
Transit Number: 13375
Statement Period: 30JUN21 to 31JUL21

5074508 - CURRENT ACCOUNT - USD**Account Summary**

No. of Deposits	0	Service Charges	\$ 15.00
Deposits	\$ 0.00	Record Keeping Fees	\$ 0.00
No. of Withdrawals	1	Total Interest Paid	\$ 0.00
Withdrawals	\$ 15.00	Interest Rate	0.00%
Enclosures	0		

Your CURRENT ACCOUNT Account Summary**JUDICIAL TRUSTEE OF THE BRITISH A**
5074508<https://republicbankstvincent.com>**Transactions (Withdrawals & Deposits) - 5074508**

Transaction Date	Description	Amount	Balance
	OPENING BALANCE		\$ 2,870,988.47
30JUL	SERVICE CHARGE For 30JUL21	\$ 15.00 -	\$ 2,870,973.47
	CLOSING BALANCE		\$ 2,870,973.47

Your CURRENT ACCOUNT Account Summary

JUDICIAL TRUSTEE OF THE BRITISH A
 5074508

<https://republicbankstvincent.com>

SERVICE CHARGE DETAILS: 337_0005074508
Service Charge Period: 1JUN21 - 30JUN21

Service Charge Paid This Period: Paid

Monthly Fee:	\$ 15.00
* Transactional Fees:	\$ 0.00
Rebate:	\$ 0.00
Total Charges:	\$ 15.00

*** Transactional Fee Breakdown**

Transaction Type	Transaction Description	Channel	Total \$ Amount of Transactions	# of Transactions Done	Rate per Transaction	# of Transactions Free	Fees Accumulated
			\$ 0.00		\$ 0.00		\$ 0.00
* Total Transactional Fees:							\$ 0.00

SERVICE CHARGE DETAILS: 337_0005074508
Service Charge Period: 1JUL21 - 2AUG21

Service Charge Paid This Period: Paid

Monthly Fee:	\$ 15.00
* Transactional Fees:	\$ 0.00
Rebate:	\$ 0.00
Total Charges:	\$ 15.00

*** Transactional Fee Breakdown**

Transaction Type	Transaction Description	Channel	Total \$ Amount of Transactions	# of Transactions Done	Rate per Transaction	# of Transactions Free	Fees Accumulated
			\$ 0.00		\$ 0.00		\$ 0.00
* Total Transactional Fees:							\$ 0.00

Your CURRENT ACCOUNT Account Summary

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JUDICIAL TRUSTEE OF THE BRITISH AMERICAN
INSURANCE COMPANY EMPLOYEE PENSION PLAN ASSET
CANE GARDEN
KINGSTOWN
ST. VINCENT VC010

Account Number: 5074508
Transit Number: 13375
Statement Period: 31JUL21 to 31AUG21

5074508 - CURRENT ACCOUNT - USD**Account Summary**

No. of Deposits	0	Service Charges	\$ 15.00
Deposits	\$ 0.00	Record Keeping Fees	\$ 0.00
No. of Withdrawals	1	Total Interest Paid	\$ 0.00
Withdrawals	\$ 15.00	Interest Rate	0.00%
Enclosures	0		

Your CURRENT ACCOUNT Account Summary**JUDICIAL TRUSTEE OF THE BRITISH A**
5074508<https://republicbankstvincent.com>**Transactions (Withdrawals & Deposits) - 5074508**

Transaction Date	Description	Amount	Balance
	OPENING BALANCE		\$ 2,870,973.47
31AUG	SERVICE CHARGE For 31AUG21	\$ 15.00 -	\$ 2,870,958.47
	CLOSING BALANCE		\$ 2,870,958.47

Your CURRENT ACCOUNT Account Summary

JUDICIAL TRUSTEE OF THE BRITISH A
 5074508

<https://republicbankstvincent.com>

SERVICE CHARGE DETAILS: 337_0005074508
Service Charge Period: 1JUL21 - 2AUG21

Service Charge Paid This Period: Paid

Monthly Fee:	\$ 15.00
* Transactional Fees:	\$ 0.00
Rebate:	\$ 0.00
Total Charges:	\$ 15.00

*** Transactional Fee Breakdown**

Transaction Type	Transaction Description	Channel	Total \$ Amount of Transactions	# of Transactions Done	Rate per Transaction	# of Transactions Free	Fees Accumulated
			\$ 0.00		\$ 0.00		\$ 0.00
* Total Transactional Fees:							\$ 0.00

SERVICE CHARGE DETAILS: 337_0005074508
Service Charge Period: 3AUG21 - 31AUG21

Service Charge Paid This Period: Paid

Monthly Fee:	\$ 15.00
* Transactional Fees:	\$ 0.00
Rebate:	\$ 0.00
Total Charges:	\$ 15.00

*** Transactional Fee Breakdown**

Transaction Type	Transaction Description	Channel	Total \$ Amount of Transactions	# of Transactions Done	Rate per Transaction	# of Transactions Free	Fees Accumulated
			\$ 0.00		\$ 0.00		\$ 0.00
* Total Transactional Fees:							\$ 0.00

Your CURRENT ACCOUNT Account Summary

REPUBLIC BANK
P.O. BOX 237
KINGSTOWN



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JUDICIAL TRUSTEE OF THE BRITISH AMERICAN
INSURANCE COMPANY EMPLOYEE PENSION PLAN ASSET
CANE GARDEN
KINGSTOWN
ST. VINCENT VC010

Account Number: 5074508
Transit Number: 13375
Statement Period: 31AUG21 to 30SEP21

5074508 - CURRENT ACCOUNT - USD**Account Summary**

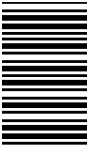
No. of Deposits	0	Service Charges	\$ 15.00
Deposits	\$ 0.00	Record Keeping Fees	\$ 0.00
No. of Withdrawals	1	Total Interest Paid	\$ 0.00
Withdrawals	\$ 15.00	Interest Rate	0.00%
Enclosures	0		

Your CURRENT ACCOUNT Account Summary**JUDICIAL TRUSTEE OF THE BRITISH A**
5074508<https://republicbankstvincent.com>**Transactions (Withdrawals & Deposits) - 5074508**

Transaction Date	Description	Amount	Balance
	OPENING BALANCE		\$ 2,870,958.47
30SEP	SERVICE CHARGE For 30SEP21	\$ 15.00 -	\$ 2,870,943.47
	CLOSING BALANCE		\$ 2,870,943.47

Your CURRENT ACCOUNT Account Summary

JUDICIAL TRUSTEE OF THE BRITISH A
 5074508

<https://republicbankstvincent.com>

SERVICE CHARGE DETAILS: 337_0005074508
Service Charge Period: 3AUG21 - 31AUG21

Service Charge Paid This Period: Paid

Monthly Fee:	\$ 15.00
* Transactional Fees:	\$ 0.00
Rebate:	\$ 0.00
Total Charges:	\$ 15.00

*** Transactional Fee Breakdown**

Transaction Type	Transaction Description	Channel	Total \$ Amount of Transactions	# of Transactions Done	Rate per Transaction	# of Transactions Free	Fees Accumulated
			\$ 0.00		\$ 0.00		\$ 0.00
* Total Transactional Fees:							\$ 0.00

SERVICE CHARGE DETAILS: 337_0005074508
Service Charge Period: 1SEP21 - 30SEP21

Service Charge Paid This Period: Paid

Monthly Fee:	\$ 15.00
* Transactional Fees:	\$ 0.00
Rebate:	\$ 0.00
Total Charges:	\$ 15.00

*** Transactional Fee Breakdown**

Transaction Type	Transaction Description	Channel	Total \$ Amount of Transactions	# of Transactions Done	Rate per Transaction	# of Transactions Free	Fees Accumulated
			\$ 0.00		\$ 0.00		\$ 0.00
* Total Transactional Fees:							\$ 0.00

Your CURRENT ACCOUNT Account Summary

REPUBLIC BANK
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JUDICIAL TRUSTEE OF THE BRITISH AMERICAN
INSURANCE COMPANY EMPLOYEE PENSION PLAN ASSET
CANE GARDEN
KINGSTOWN
ST. VINCENT VC010

Account Number: 5074508
Transit Number: 13375
Statement Period: 30SEP21 to 31OCT21

5074508 - CURRENT ACCOUNT - USD**Account Summary**

No. of Deposits	0	Service Charges	\$ 15.00
Deposits	\$ 0.00	Record Keeping Fees	\$ 0.00
No. of Withdrawals	2	Total Interest Paid	\$ 0.00
Withdrawals	\$ 17,595.68	Interest Rate	0.00%
Enclosures	0		

Your CURRENT ACCOUNT Account Summary

JUDICIAL TRUSTEE OF THE BRITISH A
5074508



<https://republicbankstvincent.com>

Transactions (Withdrawals & Deposits) - 5074508

Transaction Date	Description	Amount	Balance
	OPENING BALANCE		\$ 2,870,943.47
29OCT	FOREX DEBIT	\$ 17,580.68 -	
29OCT	SERVICE CHARGE For 29OCT21	\$ 15.00 -	\$ 2,853,347.79
	CLOSING BALANCE		\$ 2,853,347.79

Your CURRENT ACCOUNT Account Summary

JUDICIAL TRUSTEE OF THE BRITISH A
 5074508

<https://republicbankstvincent.com>

SERVICE CHARGE DETAILS: 337_0005074508
Service Charge Period: 1SEP21 - 30SEP21

Service Charge Paid This Period: Paid

Monthly Fee:	\$ 15.00
* Transactional Fees:	\$ 0.00
Rebate:	\$ 0.00
Total Charges:	\$ 15.00

*** Transactional Fee Breakdown**

Transaction Type	Transaction Description	Channel	Total \$ Amount of Transactions	# of Transactions Done	Rate per Transaction	# of Transactions Free	Fees Accumulated
			\$ 0.00		\$ 0.00		\$ 0.00
* Total Transactional Fees:							\$ 0.00

SERVICE CHARGE DETAILS: 337_0005074508
Service Charge Period: 1OCT21 - 31OCT21

Service Charge Paid This Period: Paid

Monthly Fee:	\$ 15.00
* Transactional Fees:	\$ 0.00
Rebate:	\$ 0.00
Total Charges:	\$ 15.00

*** Transactional Fee Breakdown**

Transaction Type	Transaction Description	Channel	Total \$ Amount of Transactions	# of Transactions Done	Rate per Transaction	# of Transactions Free	Fees Accumulated
			\$ 0.00		\$ 0.00		\$ 0.00
* Total Transactional Fees:							\$ 0.00

Your CURRENT ACCOUNT Account Summary

REPUBLIC BANK
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JUDICIAL TRUSTEE OF THE BRITISH AMERICAN
INSURANCE COMPANY EMPLOYEE PENSION PLAN ASSET
CANE GARDEN
KINGSTOWN
ST. VINCENT VC010

Account Number: 5074545
Transit Number: 13375
Statement Period: 07MAY21 to 31MAY21

5074545 - CURRENT ACCOUNT - XCD**Account Summary**

No. of Deposits	0	Service Charges	EC\$ 0.00
Deposits	EC\$ 0.00	Record Keeping Fees	EC\$ 0.00
No. of Withdrawals	0	Total Interest Paid	EC\$ 0.00
Withdrawals	EC\$ 0.00	Interest Rate	0.00%
Enclosures	0		

Your CURRENT ACCOUNT Account Summary

JUDICIAL TRUSTEE OF THE BRITISH A
 5074545

<https://republicbankstvincent.com>
Transactions (Withdrawals & Deposits) - 5074545

Transaction Date	Description	Amount	Balance
	OPENING BALANCE		EC\$ 0.00
	CLOSING BALANCE		EC\$ 0.00

SERVICE CHARGE DETAILS: 337_0005074545
Service Charge Period: 7MAY21 - 31MAY21

Service Charge Paid This Period: No - Insufficient Account Balance

Monthly Fee:	EC\$ 17.24
* Transactional Fees:	EC\$ 0.00
Rebate:	EC\$ 0.00
Total Charges:	EC\$ 17.24

*** Transactional Fee Breakdown**

Transaction Type	Transaction Description	Channel	Total \$ Amount of Transactions	# of Transactions Done	Rate per Transaction	# of Transactions Free	Fees Accumulated
			EC\$ 0.00		EC\$ 0.00		EC\$ 0.00
* Total Transactional Fees:							EC\$ 0.00

Your CURRENT ACCOUNT Account Summary

REPUBLIC BANK
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KINGSTOWN



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JUDICIAL TRUSTEE OF THE BRITISH AMERICAN
INSURANCE COMPANY EMPLOYEE PENSION PLAN ASSET
CANE GARDEN
KINGSTOWN
ST. VINCENT VC010

Account Number: 5074545
Transit Number: 13375
Statement Period: 31MAY21 to 30JUN21

5074545 - CURRENT ACCOUNT - XCD**Account Summary**

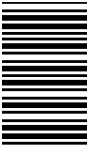
No. of Deposits	1	Service Charges	EC\$ 38.49
Deposits	EC\$ 2,000.02	Record Keeping Fees	EC\$ 0.00
No. of Withdrawals	2	Total Interest Paid	EC\$ 0.00
Withdrawals	EC\$ 38.49	Interest Rate	0.00%
Enclosures	0		

Your CURRENT ACCOUNT Account Summary**JUDICIAL TRUSTEE OF THE BRITISH A**
5074545<https://republicbankstvincent.com>**Transactions (Withdrawals & Deposits) - 5074545**

Transaction Date	Description	Amount	Balance
	OPENING BALANCE		EC\$ 0.00
11JUN	FOREX CREDIT	EC\$ 2,000.02 +	EC\$ 2,000.02
14JUN	SERVICE CHARGE For 14JUN21	EC\$ 17.24 -	EC\$ 1,982.78
30JUN	SERVICE CHARGE For 30JUN21	EC\$ 21.25 -	EC\$ 1,961.53
	CLOSING BALANCE		EC\$ 1,961.53

Your CURRENT ACCOUNT Account Summary

JUDICIAL TRUSTEE OF THE BRITISH A
 5074545

<https://republicbankstvincent.com>

SERVICE CHARGE DETAILS: 337_0005074545
Service Charge Period: 7MAY21 - 31MAY21

Service Charge Paid This Period: Paid

Monthly Fee:	EC\$ 17.24
* Transactional Fees:	EC\$ 0.00
Rebate:	EC\$ 0.00
Total Charges:	EC\$ 17.24

*** Transactional Fee Breakdown**

Transaction Type	Transaction Description	Channel	Total \$ Amount of Transactions	# of Transactions Done	Rate per Transaction	# of Transactions Free	Fees Accumulated
			EC\$ 0.00		EC\$ 0.00		EC\$ 0.00
* Total Transactional Fees:							EC\$ 0.00

SERVICE CHARGE DETAILS: 337_0005074545
Service Charge Period: 1JUN21 - 30JUN21

Service Charge Paid This Period: Paid

Monthly Fee:	EC\$ 20.00
* Transactional Fees:	EC\$ 1.25
Rebate:	EC\$ 0.00
Total Charges:	EC\$ 21.25

*** Transactional Fee Breakdown**

Transaction Type	Transaction Description	Channel	Total \$ Amount of Transactions	# of Transactions Done	Rate per Transaction	# of Transactions Free	Fees Accumulated
Transaction Fee	DEPOSIT	Branch	EC\$ 2,000.02	1	EC\$ 1.25	0	EC\$ 1.25
* Total Transactional Fees:							EC\$ 1.25

Your CURRENT ACCOUNT Account Summary

REPUBLIC BANK
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JUDICIAL TRUSTEE OF THE BRITISH AMERICAN
 INSURANCE COMPANY EMPLOYEE PENSION PLAN ASSET
 CANE GARDEN
 KINGSTOWN
 ST. VINCENT VC010

Account Number: 5074545
Transit Number: 13375
Statement Period: 30JUN21 to 31JUL21

5074545 - CURRENT ACCOUNT - XCD

Account Summary

No. of Deposits	0	Service Charges	EC\$ 40.00
Deposits	EC\$ 0.00	Record Keeping Fees	EC\$ 0.00
No. of Withdrawals	2	Total Interest Paid	EC\$ 0.00
Withdrawals	EC\$ 40.00	Interest Rate	0.00%
Enclosures	0		

Your CURRENT ACCOUNT Account Summary

JUDICIAL TRUSTEE OF THE BRITISH A
5074545



<https://republicbankstvincent.com>

Transactions (Withdrawals & Deposits) - 5074545

Transaction Date	Description	Amount	Balance
	OPENING BALANCE		EC\$ 1,961.53
30JUL	SERVICE CHARGE For 30JUL21	EC\$ 20.00 -	
30JUL	SERVICE CHARGE CMS Service Fees For 30JUL21	EC\$ 20.00 -	EC\$ 1,921.53
	CLOSING BALANCE		EC\$ 1,921.53

Your CURRENT ACCOUNT Account Summary

JUDICIAL TRUSTEE OF THE BRITISH A
 5074545

<https://republicbankstvincent.com>

SERVICE CHARGE DETAILS: 337_0005074545
Service Charge Period: 1JUN21 - 30JUN21

Service Charge Paid This Period: Paid

Monthly Fee:		EC\$ 20.00
* Transactional Fees:		EC\$ 1.25
Rebate:		EC\$ 0.00
Total Charges:		EC\$ 21.25

*** Transactional Fee Breakdown**

Transaction Type	Transaction Description	Channel	Total \$ Amount of Transactions	# of Transactions Done	Rate per Transaction	# of Transactions Free	Fees Accumulated
Transaction Fee	DEPOSIT	Branch	EC\$ 2,000.02	1	EC\$ 1.25	0	EC\$ 1.25
* Total Transactional Fees:							EC\$ 1.25

SERVICE CHARGE DETAILS: 337_0005074545
Service Charge Period: 1JUL21 - 2AUG21

Service Charge Paid This Period: Paid

Monthly Fee:		EC\$ 20.00
* Transactional Fees:		EC\$ 20.00
Rebate:		EC\$ 0.00
Total Charges:		EC\$ 40.00

*** Transactional Fee Breakdown**

Transaction Type	Transaction Description	Channel	Total \$ Amount of Transactions	# of Transactions Done	Rate per Transaction	# of Transactions Free	Fees Accumulated
Sundry Services Fee	Base Monthly Fee	Cash Management Sys	EC\$ 0.00	1	EC\$ 0.00	0	EC\$ 20.00
* Total Transactional Fees:							EC\$ 20.00

Your CURRENT ACCOUNT Account Summary

REPUBLIC BANK
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JUDICIAL TRUSTEE OF THE BRITISH AMERICAN
 INSURANCE COMPANY EMPLOYEE PENSION PLAN ASSET
 CANE GARDEN
 KINGSTOWN
 ST. VINCENT VC010

Account Number: 5074545
Transit Number: 13375
Statement Period: 31JUL21 to 31AUG21

5074545 - CURRENT ACCOUNT - XCD

Account Summary

No. of Deposits	0	Service Charges	EC\$ 40.00
Deposits	EC\$ 0.00	Record Keeping Fees	EC\$ 0.00
No. of Withdrawals	2	Total Interest Paid	EC\$ 0.00
Withdrawals	EC\$ 40.00	Interest Rate	0.00%
Enclosures	0		

Your CURRENT ACCOUNT Account Summary**JUDICIAL TRUSTEE OF THE BRITISH A**
5074545<https://republicbankstvincent.com>**Transactions (Withdrawals & Deposits) - 5074545**

Transaction Date	Description	Amount	Balance
	OPENING BALANCE		EC\$ 1,921.53
31AUG	SERVICE CHARGE For 31AUG21	EC\$ 20.00 -	
31AUG	SERVICE CHARGE CMS Service Fees For 31AUG21	EC\$ 20.00 -	EC\$ 1,881.53
	CLOSING BALANCE		EC\$ 1,881.53

Your CURRENT ACCOUNT Account Summary

JUDICIAL TRUSTEE OF THE BRITISH A
 5074545

<https://republicbankstvincent.com>

SERVICE CHARGE DETAILS: 337_0005074545
Service Charge Period: 1JUL21 - 2AUG21

Service Charge Paid This Period: Paid

Monthly Fee:	EC\$ 20.00
* Transactional Fees:	EC\$ 20.00
Rebate:	EC\$ 0.00
Total Charges:	EC\$ 40.00

*** Transactional Fee Breakdown**

Transaction Type	Transaction Description	Channel	Total \$ Amount of Transactions	# of Transactions Done	Rate per Transaction	# of Transactions Free	Fees Accumulated
Sundry Services Fee	Base Monthly Fee	Cash Management Sys	EC\$ 0.00	1	EC\$ 0.00	0	EC\$ 20.00
* Total Transactional Fees:							EC\$ 20.00

SERVICE CHARGE DETAILS: 337_0005074545
Service Charge Period: 3AUG21 - 31AUG21

Service Charge Paid This Period: Paid

Monthly Fee:	EC\$ 20.00
* Transactional Fees:	EC\$ 20.00
Rebate:	EC\$ 0.00
Total Charges:	EC\$ 40.00

*** Transactional Fee Breakdown**

Transaction Type	Transaction Description	Channel	Total \$ Amount of Transactions	# of Transactions Done	Rate per Transaction	# of Transactions Free	Fees Accumulated
Sundry Services Fee	Base Monthly Fee	Cash Management Sys	EC\$ 0.00	1	EC\$ 0.00	0	EC\$ 20.00
* Total Transactional Fees:							EC\$ 20.00

Your CURRENT ACCOUNT Account Summary

REPUBLIC BANK
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JUDICIAL TRUSTEE OF THE BRITISH AMERICAN
INSURANCE COMPANY EMPLOYEE PENSION PLAN ASSET
CANE GARDEN
KINGSTOWN
ST. VINCENT VC010

Account Number: 5074545
Transit Number: 13375
Statement Period: 31AUG21 to 30SEP21

5074545 - CURRENT ACCOUNT - XCD**Account Summary**

No. of Deposits	0	Service Charges	EC\$ 40.00
Deposits	EC\$ 0.00	Record Keeping Fees	EC\$ 0.00
No. of Withdrawals	2	Total Interest Paid	EC\$ 0.00
Withdrawals	EC\$ 40.00	Interest Rate	0.00%
Enclosures	0		

Your CURRENT ACCOUNT Account Summary

JUDICIAL TRUSTEE OF THE BRITISH A
5074545



<https://republicbankstvincent.com>

Transactions (Withdrawals & Deposits) - 5074545

Transaction Date	Description	Amount	Balance
	OPENING BALANCE		EC\$ 1,881.53
30SEP	SERVICE CHARGE For 30SEP21	EC\$ 20.00 -	
30SEP	SERVICE CHARGE CMS Service Fees For 30SEP21	EC\$ 20.00 -	EC\$ 1,841.53
	CLOSING BALANCE		EC\$ 1,841.53

Your CURRENT ACCOUNT Account Summary

JUDICIAL TRUSTEE OF THE BRITISH A
 5074545

<https://republicbankstvincent.com>

SERVICE CHARGE DETAILS: 337_0005074545
Service Charge Period: 3AUG21 - 31AUG21

Service Charge Paid This Period: Paid

Monthly Fee:	EC\$ 20.00
* Transactional Fees:	EC\$ 20.00
Rebate:	EC\$ 0.00
Total Charges:	EC\$ 40.00

*** Transactional Fee Breakdown**

Transaction Type	Transaction Description	Channel	Total \$ Amount of Transactions	# of Transactions Done	Rate per Transaction	# of Transactions Free	Fees Accumulated
Sundry Services Fee	Base Monthly Fee	Cash Management Sys	EC\$ 0.00	1	EC\$ 0.00	0	EC\$ 20.00
* Total Transactional Fees:							EC\$ 20.00

SERVICE CHARGE DETAILS: 337_0005074545
Service Charge Period: 1SEP21 - 30SEP21

Service Charge Paid This Period: Paid

Monthly Fee:	EC\$ 20.00
* Transactional Fees:	EC\$ 20.00
Rebate:	EC\$ 0.00
Total Charges:	EC\$ 40.00

*** Transactional Fee Breakdown**

Transaction Type	Transaction Description	Channel	Total \$ Amount of Transactions	# of Transactions Done	Rate per Transaction	# of Transactions Free	Fees Accumulated
Sundry Services Fee	Base Monthly Fee	Cash Management Sys	EC\$ 0.00	1	EC\$ 0.00	0	EC\$ 20.00
* Total Transactional Fees:							EC\$ 20.00

Your CURRENT ACCOUNT Account Summary

REPUBLIC BANK
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JUDICIAL TRUSTEE OF THE BRITISH AMERICAN
INSURANCE COMPANY EMPLOYEE PENSION PLAN ASSET
CANE GARDEN
KINGSTOWN
ST. VINCENT VC010

Account Number: 5074545
Transit Number: 13375
Statement Period: 30SEP21 to 31OCT21

5074545 - CURRENT ACCOUNT - XCD**Account Summary**

No. of Deposits	0	Service Charges	EC\$ 40.00
Deposits	EC\$ 0.00	Record Keeping Fees	EC\$ 0.00
No. of Withdrawals	2	Total Interest Paid	EC\$ 0.00
Withdrawals	EC\$ 40.00	Interest Rate	0.00%
Enclosures	0		

Your CURRENT ACCOUNT Account Summary**JUDICIAL TRUSTEE OF THE BRITISH A**
5074545<https://republicbankstvincent.com>**Transactions (Withdrawals & Deposits) - 5074545**

Transaction Date	Description	Amount	Balance
	OPENING BALANCE		EC\$ 1,841.53
29OCT	SERVICE CHARGE For 29OCT21	EC\$ 20.00 -	
29OCT	SERVICE CHARGE CMS Service Fees For 29OCT21	EC\$ 20.00 -	EC\$ 1,801.53
	CLOSING BALANCE		EC\$ 1,801.53

Your CURRENT ACCOUNT Account Summary

JUDICIAL TRUSTEE OF THE BRITISH A
 5074545

<https://republicbankstvincent.com>

SERVICE CHARGE DETAILS: 337_0005074545
Service Charge Period: 1SEP21 - 30SEP21

Service Charge Paid This Period: Paid

Monthly Fee:		EC\$ 20.00
* Transactional Fees:		EC\$ 20.00
Rebate:		EC\$ 0.00
Total Charges:		EC\$ 40.00

*** Transactional Fee Breakdown**

Transaction Type	Transaction Description	Channel	Total \$ Amount of Transactions	# of Transactions Done	Rate per Transaction	# of Transactions Free	Fees Accumulated
Sundry Services Fee	Base Monthly Fee	Cash Management Sys	EC\$ 0.00	1	EC\$ 0.00	0	EC\$ 20.00
* Total Transactional Fees:							EC\$ 20.00

SERVICE CHARGE DETAILS: 337_0005074545
Service Charge Period: 1OCT21 - 31OCT21

Service Charge Paid This Period: Paid

Monthly Fee:		EC\$ 20.00
* Transactional Fees:		EC\$ 20.00
Rebate:		EC\$ 0.00
Total Charges:		EC\$ 40.00

*** Transactional Fee Breakdown**

Transaction Type	Transaction Description	Channel	Total \$ Amount of Transactions	# of Transactions Done	Rate per Transaction	# of Transactions Free	Fees Accumulated
Sundry Services Fee	Base Monthly Fee	Cash Management Sys	EC\$ 0.00	1	EC\$ 0.00	0	EC\$ 20.00
* Total Transactional Fees:							EC\$ 20.00